DATA SUMMARY

30th April 2018

Collective Portfolio		Cumulative					Discrete			Portfolio Information			
		3 months	6 months	1 year	3 years	5 years	2017	2016	2015	Model Volatility*	Model TER (%)**	Yield (%)***	Sortino
RD Intermediaries Adventurous	Dynamic Planner 8 High Risk	-0.16	1.52	8.48	32.52	67.82	15.81	15.10	7.73	8.45	0.82	1.05	0.69
ARC Sterling Equity Risk PCI		-0.99	-0.17	5.18	20.84	40.08	11.39	13.73	2.06	7.61	---	---	0.38
RD Intermediaries Growth	Dynamic Planner 7 Highest Medium Risk	-0.34	1.05	7.06	28.26	58.09	13.68	13.78	7.12	7.88	0.74	1.13	0.59
ARC Sterling Equity Risk PCI		-0.99	-0.17	5.18	20.84	40.08	11.39	13.73	2.06	7.61	---	---	0.38
RD Intermediaries Balanced	Dynamic Planner 6 High Medium Risk	0.03	0.89	6.17	25.03	49.76	10.72	13.81	5.56	6.69	0.77	2.01	0.58
ARC Sterling Steady Growth PCI		-1.16	-0.41	3.95	17.24	33.45	9.40	11.57	2.26	6.34	---	---	0.29
RD Intermediaries Ethical & Environmental		-0.21	0.62	6.52	23.14	50.32	12.47	8.78	6.94	7.41	0.79	2.00	0.49
ARC Sterling Steady Growth PCI		-1.16	-0.41	3.95	17.24	33.45	9.40	11.57	2.26	6.34	---	---	0.29
RD Intermediaries High Income	Dynamic Planner 6 High Medium Risk	-0.85	-0.64	2.36	17.30	35.71	8.19	11.79	3.71	6.76	0.77	4.15	0.29
ARC Sterling Steady Growth PCI		-1.16	-0.41	3.95	17.24	33.45	9.40	11.57	2.26	6.34	---	---	0.29
RD Intermediaries Income	Dynamic Planner 5 Low Medium Risk	-0.48	0.14	3.13	14.79	34.74	7.10	8.78	4.23	5.34	0.76	3.50	0.23
ARC Sterling Balanced Asset PCI		-1.13	-0.47	2.52	11.97	24.27	6.69	8.64	1.87	4.80	---	---	0.06
RD Intermediaries Defensive	Dynamic Planner 4 Lowest Medium Risk	-0.18	0.03	1.89	9.18	23.25	5.00	5.07	3.23	3.61	0.71	2.86	-0.14
ARC Sterling Cautious PCI		-0.88	-0.51	1.44	7.49	15.28	4.48	5.52	1.25	3.00	---	---	-0.30

Source: FE Analytics, RD. *Volatility is 3 year cumulative, annualised. The models were launched on 30/11/2011 apart from Ethical which was launched on 01/07/2013; the performance details from this date include any actual changes made to the models. The active data, along with any simulated data, shows how the current model would have performed taking into account any changes to the models, any underlying fund charges, management fees, custody charges and VAT. This performance uses historic price information and should not be taken as a guide to future performance and may differ from actual portfolio returns. **The model TER relates to the fund AMC, custody and other associated charges applied by the underlying funds – it does not include Rowan Dartington Intermediaries charges. ***Net yield gives an indication of the current level of income and the income which is expected to be distributed over the coming 12 months. This is based on the current holdings within the portfolio, after underlying charges—it is net of basic rate tax. It excludes the annual Rowan Dartington management charge.

The Sortino ratio is a modification of the Sharpe ratio that differentiates harmful volatility from general volatility by taking into account the standard deviation of negative asset returns, called downside deviation. The Sortino ratio subtracts the risk-free rate of return from the portfolio's return, and then divides that by the downside deviation. A Sortino ratio that is higher than a comparative index, model portfolio or fund indicates there is a lower probability of loss.

The past is not necessarily a guide to future performance and should not be relied upon. The value of shares and the income from them can fall as well as rise and investors may get back less than they originally invested. Rowan Dartington, its associate companies and/or their clients, directors and employees may own or have a position in the securities and funds contained within these models and may add to or dispose of any such securities or funds at any time. The sender does not accept legal responsibility for any errors or omissions as a result of changes made to this document after it was sent. Rowan Dartington

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